

**TOWN OF HARVARD**  
**FINANCE COMMITTEE**  
Minutes

**Meeting Date:** June 16, 2010

**Meeting Place:** Town Hall

**Members Present:** Steve Colwell, Heidi Frank, Lori Granville, George McKenna, Bob Thurston

**Others Present:** Lorraine Leonard, Finance Director, Tim Bragan, Town Administrator

**Meeting Time:** 7:10 pm

**Adjournment Time:** 8:50 pm

**Discussions and Actions**

- Fin Comm Chair Bob Thurston opened the meeting at 7:10 pm; sought public comments (none offered).
  - No minutes to approve.
  - The 4<sup>th</sup> of July Committee has requested the FC's participation in this year's parade, which will be on Saturday, July 3, 2010. FC declined.
  - The Board of Selectmen has asked for an FC representative to join their Fiscal Issues sub-committee, which will be led by Bill Johnson. Will consist of BOS, FC, School Committee, and Planning Board. FC declined, but Bob will try to get more information.
- George suggested that we convene a Fall Retreat for all boards to be facilitated by an outsider. Generally favorable response.
- Bob related that he was also not participating in Tri-Board Chair meetings, based on their morning schedule. Planning Board now included.
- Bob received a memo from the Community Preservation Committee with an application for FY12 grant requests. The deadline for this year will be 9/30/10. CPC will be reviewing applications in October – December.
- Lorraine gave the background to the Town Center Sewer System project and the State Revolving Fund which grants loans for engineering and construction. Our application was NOT approved, but the TCSS committee spent approx. \$80K this past year, generally on planning and engineering with Norfolk & Graham, Wayne Perry's firm. TCSS is headed by Chris Ashley. Should FC have a representative on TCSS? The \$80K only covers expenses incurred through 5/31/10; any June invoices will be posted to FY11. (Marie F. is on the TCSS Policy Committee, which is separate from the Construction Committee.) (Tim Clark is the BOS liaison to TCSS.) The Town was notified in February that we weren't part of the first cut for receiving SRF funds this year. Maybe next year. Lorraine wants to avoid borrowing the \$ now, and proposed a Reserve Fund Transfer. Tim Bragan stated that the BOS had approved the request for a Reserve Fund Transfer. George moved, and Lori seconded, that FC approve a Reserve Fund Transfer in the amount of \$82,259.35. VOTED to approve 4-0.
- Lorraine reviewed the encumbrances that FC made this spring for DPW Snow & Ice Overtime and Expenses. At this point all the costs are known, and she wants FC to change the status from Encumbered to Approved. Lori moved, and George seconded, that FC approve \$15,987.85 for Snow & Ice Overtime. VOTED to approve 4-0. Lori moved, and George seconded, that FC approve \$49,997.45 for Snow & Ice Expenses. VOTED to approve 4-0.
- Tim related that the State was expecting \$600M-\$700M of Medicaid funding from Washington, but it appears doubtful now. Lorraine felt that the State is OK for FY10. She said that FY11 should be conservative, but FY12 could be DOWN 5%.
- No liaison reports.
- Next Fin Comm meeting July 14, 7:00 pm, Town Hall.
- Move to adjourn at 8:50 pm.